

Comments of the Independent Regulatory Review Commission



Insurance Department Regulation #11-251 (IRRC #2985)

Surplus Insurance Lines

May 8, 2013

We submit for your consideration the following comments on the proposed rulemaking published in the March 9, 2013 *Pennsylvania Bulletin*. Our comments are based on criteria in Section 5.2 of the Regulatory Review Act (RRA) (71 P.S. § 745.5b). Section 5.1(a) of the RRA (71 P.S. § 745.5a(a)) directs the Insurance Department (Department) to respond to all comments received from us or any other source.

1. Section 124.10. Eligible surplus lines insurer filing requirements. – Clarity.

Subsections (a)(4) and (b)(3)

Subsection (a)(4) states that the insurer shall submit “additional information as may be required by the Commissioner.” Subsection (b)(3) states that the insurer shall submit “additional items as may be required by the Commissioner.” This language is non-binding and unclear. The Department should clarify the type of information it seeks in these subsections.